INVITATION OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TBS ENERGI UTAMA TBK

The Board of Directors of PT TBS Energi Utama Tbk (the "**Company**") hereby invites the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "**Meeting**"), which will be convened physically and electronically through the Electronic General Meeting System application ("**eASY.KSEI**") provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**") on:

Day/Date	:	Friday, 27 November 2026
Time	:	09.00 Indonesian Western Time – finish
Venue	:	Financial Hall, Graha CIMB Niaga 2nd Floor, Jalan Jenderal Sudirman Kaveling 58, Jakarta 12190, Indonesia

The agenda of the Meeting is as follows:

Approval of the Material Transaction pursuant to Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

Explanation:
Approval of the proposed transaction to be undertaken by SBTH Asia Holdings Pte. Ltd., a controlled subsidiary of the Company ("**SBTH**"), in connection with the proposed investment in SBTH (the "**Proposed Transaction**"). The Proposed Transaction to be undertaken by SBTH constitutes a Material Transaction as regulated in Financial Services Authority Regulation No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities due to the value of the Proposed Transaction is more than 50% (fifty percent) of the Company's equity. Further details of the Proposed Transaction was disclosed in the Company's Information Disclosure, which was published on the Company's website and Indonesia Stock Exchange website on the date of the announcement of the proposed Meeting, namely 21 October 2026.

Explanation of the Meeting Quorum:

a. The Meeting may be held if at the Meeting, more than 1/2 (one-half) of the total number of shares with valid voting rights are present or represented and the resolutions are valid if approved by more than 1/2 (one-half) of the total number of shares with valid voting rights present at the Meeting.
b. In the event that the quorum as referred to in letter a is not reached, a second Meeting may be held provided that the second Meeting is valid and entitled to make decisions if at the Meeting at least 1/3 (one-third) of the total shares with voting rights are present or represented.
c. The resolutions of the Meeting as referred to in letters a and b are valid if they are approved by more than 1/2 (one-half) of the total shares with voting rights present at the Meeting.
d. In the event that the quorum of attendance at the second Meeting as referred to in letter b is not reached, the third Meeting may be held provided that the third Meeting is valid and entitled to make decisions if attended by shareholders of shares with valid voting rights in the attendance quorum and decision quorum determined by Financial Services Authority (*Otoritas Jasa Keuangan* or "**OJK**") at the request of the Company.

Note:

1) The Meeting announcement was published by the Company on 21 October 2026.

2) The Company does not send separate invitation to the Shareholders. This Invitation is considered as an invitation. This invitation constitutes as the official invitation for the Company's Shareholders.

PT TBS Energi Utama Tbk
Treasury Tower Level 33, District 8, SCBD Lot 28, Jl. Jend. Sudirman Kav 52-53, Jakarta 12190, Indonesia
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3) The Company's Meeting will be held physically and electronically using the eASY.KSEI application provided by KSEI, and will be implemented in accordance with the provisions of OJK Regulation Number 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies Indonesia, OJK Regulation Number 14 of 2025 on the Implementation of Electronic General Meetings of Shareholders, General Meetings of Bondholders, and General Meetings of Sukuk Holders and the article of association of the Company. Thus, the Shareholders' participation in the Meeting can be conducted by choosing one of the following mechanisms:
   a) Attend the meeting physically; or
   b) Attend the Meeting electronically through the eASY.KSEI application; or
   c) Attend by authorizing the proxy either through the Electronic Power of Attorney or with the Conventional Power of Attorney as referred to in point 5 below.

4) The Shareholder who are eligible to attend or be represented in the Meeting are the Company's Shareholders - whose shares are in KSEI's collective custody (scriptless) or Shareholders whose shares are not in KSEI collective custody (script) - whose names are registered in the Register of Shareholders of the Company on November 4, 2026 until 16:00 pm Indonesian Western Time (recording date) (the "**Shareholders**").

5) The Company's Shareholders which will attend the Meeting by granting power of authority mechanism, the Company provide the granting power of authority mechanism as follows:

   a. Electronic Power of Attorney.
   The Shareholders may provide electronic power of attorney (e-Proxy) to PT Datindo Entrycom as the Company's Securities Administration Bureau (*Biro Administrasi Efek* or "**BAE**"), through eASY.KSEI facility, using the link https://akses.ksei.co.id at the latest 1 (one) working day before the Meeting is held namely on November 26, 2026 at 12.00 pm Indonesian Western Time. Guidelines for registration, usage, and further explanation in regards to eASY.KSEI may be accessed in eASY.KSEI application.

   b. Conventional Power of Attorney.
   The Shareholders may grant power of attorney to an independent party appointed by the Company, BAE, or other party appointed by the Shareholders, with due observance to the following provisions:

      i. Form of Power of Attorney can be downloaded in the Company's website using the link www.thisistbs.com and the original Power of Attorney must be sent to the office of the Company, addressed at Treasury Tower Lantai 33, District 8 SCBD Lot. 28 Jl. Jend. Sudirman Kav.52-53, South Jakarta 12190 or to the Company's BAE namely PT Datindo Entrycom, addressed at Jalan Hayam Wuruk Number 28, Jakarta 10120. The scanned copy of the Power of Attorney must be conveyed to the Company by electronic mail corsec@thisistbs.com at the latest 1 (one) working day before the Meeting is held namely on November 26, 2026 at 12.00 pm Indonesian Western Time, attached with supporting document as mentioned in point iii) and iv) below.
      ii. The Shareholders can also provide their power of attorney at the venue for the Meeting by bringing and submitting a copy of their valid identification to the registration officer.
      iii. For individual Shareholders, the granting of power of attorney must include a photocopy of the valid identity copy of the Shareholders and the attorney.
      iv. For shareholders in the form of legal entities, the granting of power of attorney must include a photocopy of the latest articles of association, photocopy of the latest deed of appointment of members of the Board of Directors and Board of Commissioners, proof of approval/reporting from/to Minister of Law of the Republic of Indonesia regarding the articles of association and appointment of members of the Board of Directors and Board

of Commissioners, as well as a valid copy of identity of the authorized representative of the grantor and the attorney.

v. If the Power of Attorney for Shareholders is signed:
   - within the territory of the Republic of Indonesia, the Power of Attorney must be affixed with 1 (one) IDR10,000 stamp duty and the grantor's signature must be dated on the stamp;

   - outside the territory of Indonesia, the Power of Attorney must be legalized by the local Notary and by the Embassy of the Republic of Indonesia or the closest consular to the place where the power of attorney was signed or apostille by the competent authority in the local country.

vi. Members of the Board of Directors, the Board of Commissioners and employees of the Company may act as proxies in the Meeting, however, the votes they cast as proxies in the Meeting are not counted in voting. In the event that the Power of Attorney is done electronically, members of the Board of Directors, the Board of Commissioners and employees of the Company cannot act as proxies.

6) For Shareholders who choose to attend the Meeting electronically through the eASY.KSEI Application, the following provisions will be applied:
   a. Shareholders can confirm their electronic attendance and cast their vote through the eASY.KSEI application from the date of the Meeting's Invitation the date of the Meeting: November 27, 2026 at the closing of the electronic registration of the Meeting by the Company.
   b. In the event that the Shareholders and/or their authorized proxies fail to carry out or are late in conducting the electronic registration process as referred to in number 6.a, they will be considered not present in the Meeting and will not be counted as a quorum for the attendance of the Meeting.

7) For Shareholders or their proxies who choose to attend the Meeting physically, then prior to attending the Meeting room, the Shareholders or their proxies attending the Meeting are required to register with the registration officers and submit:
   a. for individual Shareholders, a copy of his/her Identity Card (Kartu Tanda Penduduk) or other form of identification;
   b. for Shareholders, which are legal entities, please include the documents referred to in point 5.b. iv) above.

8) Shareholders or their proxies who have been registered in the eASY.KSEI application can view the ongoing Meeting via Webinar Zoom through link https://akses.ksei.co.id by accessing eASY.KSEI menu in "Tayangan RUPS" submenu, with the following provisions:
   a. Shareholders or their proxies have been registered in the eASY.KSEI application;
   b. Tayangan RUPS has the maximum capacity of 500 participants, so that the attendance of each participant will be determined based on the first come first served method;
   c. Shareholders or their proxies who have been registered in the eASY.KSEI application but do not have the opportunity to view the ongoing Meeting via Webinar Zoom Tayangan RUPS are considered valid to be present electronically and their share ownership and voting choices will be counted as a quorum for the attendance of the Meeting;
   d. Shareholders or their proxies are advised to use Mozilla Firefox browser to get the best performance and appearance in using the eASY.KSEI application and/or Tayangan RUPS, in accordance with the recommendations from KSEI.

9) In the event after the date of this Invitation there are operational technical changes to the eASY.KSEI application or changes to KSEI regulations, guidelines and/or explanations related to holding electronic Meetings via eASY.KSEI application, then these changes apply to the implementation of the Meeting, and all arrangements in this note is related to the electronic

holding of the Meeting via the eASY.KSEI application which is considered to be adjusted to these changes.

10) Meeting materials are available from the date of the Meeting's Invitation and can be downloaded in the Company's websitewww.thisistbs.com. The Company does not provide the hardcopy of Meeting's materials to the Shareholders at the time of the Meeting.

11) Any questions related to the Meeting's Agenda can be submitted through electronic mail corsec@thisistbs.com or conveyed in the Meeting. As long as these questions are relevant, they will be read out during the discussion of the Meeting agenda.

12) The Shareholders or the attorney who will attend the Meeting physically are expected to be present at the venue 30 (thirty) minutes prior to the commencement of the Meeting.

13) Other matters that have not been regulated in this Invitation to the Meeting will be determined and regulated later in the Meeting Rules which will be available on the Company's website.

Jakarta, November 5, 2026
PT TBS Energi Utama Tbk
The Board of Directors